

Las Cruces, NM – On Monday, Harry Teague issued this statement after President Obama signed the Small Business Jobs Act, legislation supported by Teague.

“As I travel the district talking to small business owners, I hear time and time again that businesses are ready to create jobs but can’t get credit from the banks to expand and hire new workers. I believe it is absolutely crucial that Congress do as much as possible to help our small businesses create jobs and thrive, which is why I am proud to support the Small Business Jobs Act signed in to law by the President today. The new law responds directly to the concerns of New Mexico business owners, and will increase much-needed lending to millions of small businesses and cuts their taxes as well. With this law, we can create 500,000 new jobs and provide tax relief to small business owners to as they continue to expand, hire, and fuel our economic growth, all without adding a single dime to the deficit.

Most importantly, this legislation ensures that the new jobs created will go to Americans by continuing to take the necessary steps to close tax loopholes that reward corporations for shipping our jobs overseas. As we work to create new jobs here at home, we cannot look the other way as corporations take advantage of American resources while swiftly sending those newly created jobs overseas. To me the choice is clear; we must continue to support our small businesses as they work to make it in America which is why I am committed to fight for every job, for every new business to continue to bolster our workforce and economy.”

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